



VETERANS EDUCATION SUCCESS

July 9, 2018

Comment Intake
Consumer Financial Protection Bureau
1700 G Street, NW
Washington, DC 20552

RE: Public Comment on Docket No. CFPB-2018-0015

Dear Sir or Madam:

Veterans and military service organizations appreciate and benefit from the financial education programs offered by the US Consumer Financial Protection Bureau.

Servicemembers, veterans, their families, and survivors are targets for consumer fraud by predatory financial companies and often lack access to resources that help them make well-informed decisions. The educational information the CFPB offers is necessary information that helps them make responsible decisions about significant financial transactions.

Because those we represent are often targeted by predatory payday lenders, unscrupulous car dealers, predatory colleges, student loan companies, and other bad actors, the financial education programs provided by CFPB are invaluable. The CFPB's website delivers information in a clear, concise, and effective manner that addresses challenges service members and their families face from the time they enter military service through transition. In its current state, the information is easily accessible no matter where the individual is stationed and can be accessed at all hours, which is important for those who are working during the day. We strongly recommend CFPB maintain this program. Moreover, it should continue to expand the types of resources offered online such as short video clips, simple one-page printable PDFs addressing areas to watch out for, and updated webinars.

We urge you to maintain the Bureau's financial education programs – as well as the Office of Servicemembers Affairs, which is so essential to the veterans and military population – as there is no other place service members, veterans, their families, and survivors can access this vital information in one stop. They provide invaluable information to ensure they can make informed decisions and are protected from fraudulent lenders.

Additionally, we strongly encourage CFPB to maintain not only its financial education efforts but also its enforcement efforts as both are highly necessary for those who are impacted by predatory companies that take advantage of service members, veterans, their families, and survivors.

Sincerely,

Carrie Wofford
President
Veterans Education Success